# Role of Financial Counseling in Problem Gambling



Ambus Hunter IV, AFC® Financial Counselor ambus@moneystack.com



# GamFin

Financial counseling, training & support services for problem gambling

gamfin.org



"Many mental health professionals feel uncomfortable discussing money with their clients, even if a client is struggling financially"

Connecticut State DMHAS Workforce Development Trainings,
Working with People Presenting with Gambling Problems, (online training course)

### Problems: What we've heard from providers

 Frequently, gambling-related financial issues are the primary driver for clients to seeking help

 Providers lack the financial education & support they need to support their clients

- Mental health providers want support from financial professionals who can help individuals in financial distress
  - Not traditional financial advice, i.e., wealth management
  - Professional-to-professional
     partnerships to develop financial plans
     that support treatment & recovery

## Recovery

Financial counseling

Behavioral Health **Community support** 

#### At GamFin

We partner with mental health providers to empower individuals and families to reach financial stability through ongoing support, resources and tools.



## **GamFin**

#### Financial Counseling for Problem Gambling



# Financial Counseling

Consult with expert financial counselors who know how to support Problem Gambling treatment and recovery.



#### Funded by State Programs

No cost service for clients in several states. Funded by state governments / gambling tax revenue. No sales pitches, ads or fees.



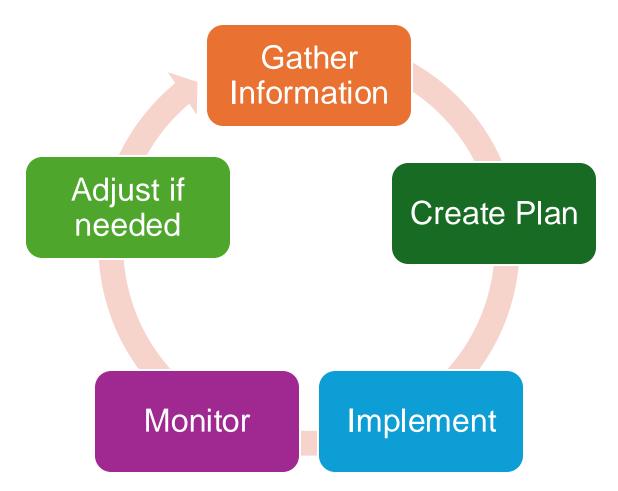
# Available to individuals & loved others

Because treatment and recovery work best with the support of the loved ones around you.

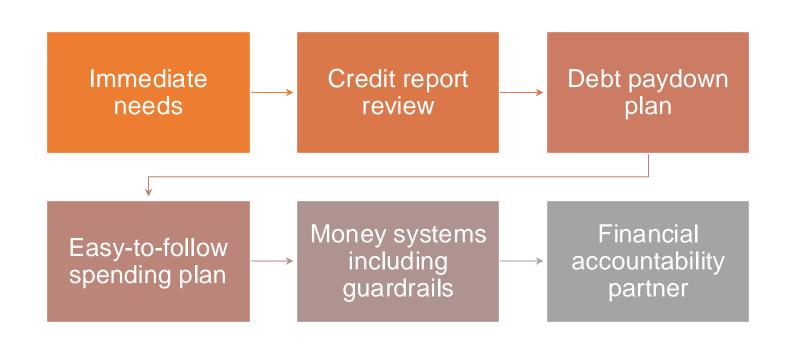
Book your session with GamFin

Learn more at **gamfin.org** 

### Financial Counseling Process



### **Participants Receive**



#### Money Guardrails – Protecting Assets and Accounts



Provide a framework to make decisions



**Create:** 

\* Transparency

\* Accountability

\* Simplicity



Encourage Consumption Smoothing

"Goldilocks Approach"

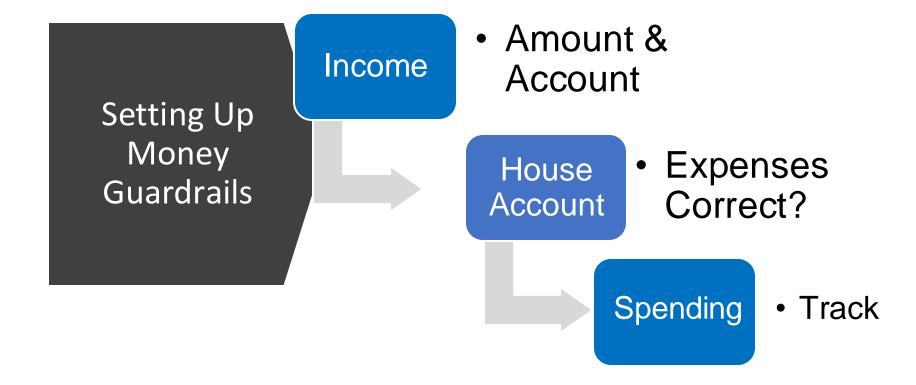
### Money Guardrail First Steps

Remove apps on phone and computer

Self-exclude (in-person or online apps)

Download blocking software

Freeze credit



# GamFin

Financial counseling, training & support services for problem gambling

Learn more gamfin.org

